

# Drift Surveillance Report

Portfolio Allocation Monitoring & Compliance

SAMPLE REPORT — ILLUSTRATIVE DATA

PREPARED FOR

**Meridian Capital Partners**

PORTFOLIO

**Balanced Growth — \$222,040,740 AUM**

REPORT DATE

**March 31, 2026**

OVERALL STATUS

**ACTION REQUIRED**

CLASSIFICATION

**Confidential**

GIPS 2020

SEC

ADV

Drift surveillance report comparing current portfolio allocation against mandate targets. Tolerance band:  $\pm 5\%$ .

## 0 – Executive Summary

**ACTION REQUIRED** – 2 breach(es), 0 warning(s), 3 compliant. Maximum drift: 10.2% (tolerance:  $\pm 5\%$ ).

Status	Assessment
<b>BREACH</b>	US Equity: +9.6% drift
<b>OK</b>	International Equity: -0.3% drift
<b>CRITICAL</b>	US Fixed Income: -10.2% drift
<b>OK</b>	Alternatives: +0.9% drift
<b>OK</b>	Cash: +0.0% drift

BREACHES	WARNINGS	COMPLIANT	MAX DRIFT
<b>2</b>	<b>0</b>	<b>3</b>	<b>10.2%</b>

## 1 – Current Allocation vs Target

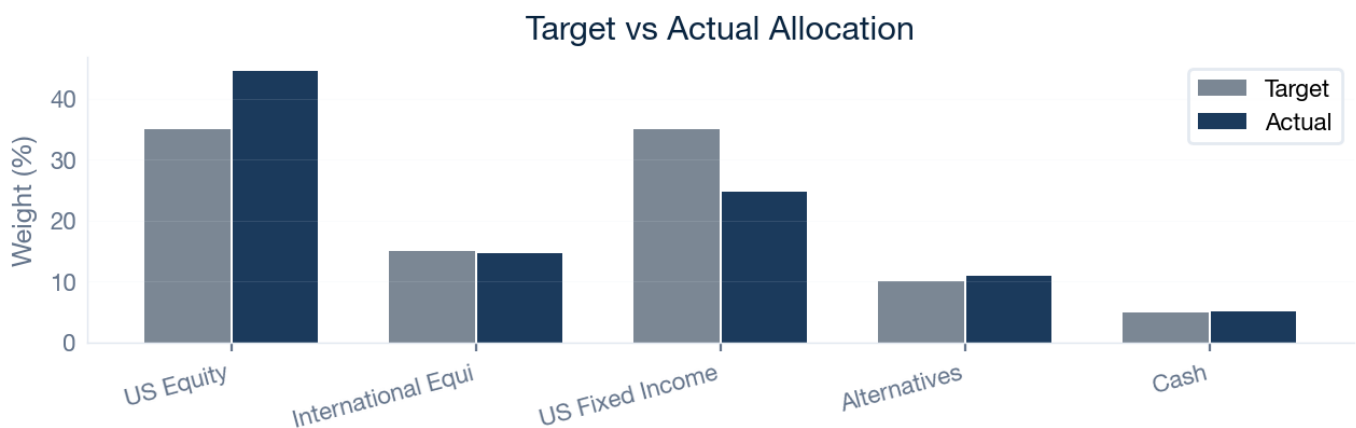
Comparison of actual portfolio weights against mandate targets. Drift exceeding the tolerance band triggers a rebalancing alert.

Asset Class	Target	Actual	Drift	Band	Status	Value
US Equity	35.0%	44.6%	+9.6%	$\pm 5\%$	<b>BREACH</b>	\$99,000,000
International Equity	15.0%	14.7%	-0.3%	$\pm 5\%$	<b>OK</b>	\$32,699,287
US Fixed Income	35.0%	24.8%	-10.2%	$\pm 5\%$	<b>CRITICAL</b>	\$55,000,000
Alternatives	10.0%	10.9%	+0.9%	$\pm 5\%$	<b>OK</b>	\$24,151,392
Cash	5.0%	5.0%	+0.0%	$\pm 5\%$	<b>OK</b>	\$11,190,061

**Key Insight:** 2 asset class(es) exceed tolerance – rebalancing required.

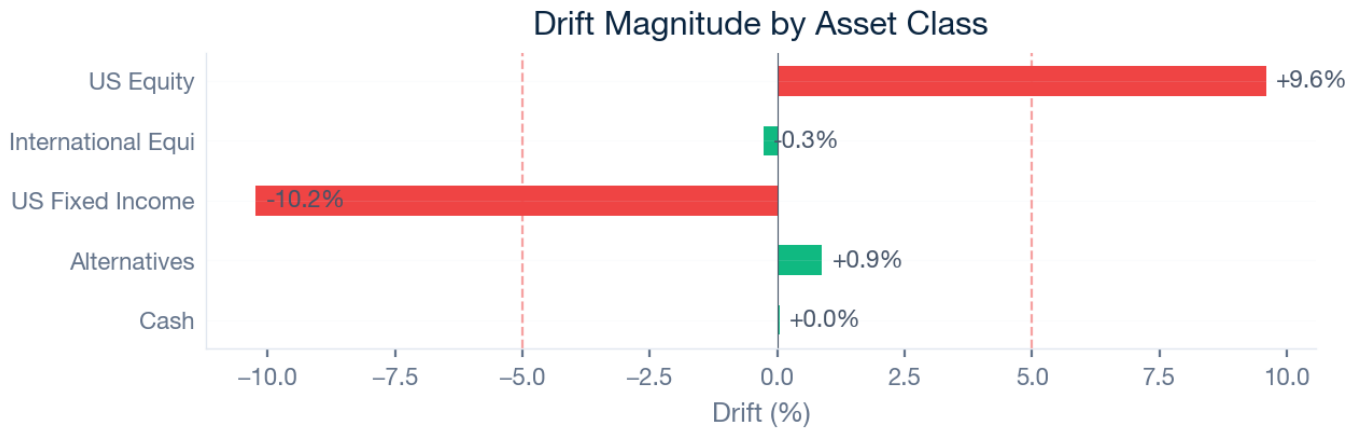
## 2 – Allocation Drift Chart

Visual comparison of target vs actual allocation. Gaps indicate drift.



### 3 – Drift Magnitude

Red dashed lines mark the  $\pm 5\%$  tolerance band. Red bars = breach. Amber = warning.



**Key Insight:** Maximum drift of 10.2% in US Fixed Income.

### 4 – Rebalancing Recommendations

Specific trades needed to return to target allocation.

Asset Class	Action	Amount	Move	Priority
US Equity	SELL	\$21,285,741	44.6% → 35.0%	<b>BREACH</b>
US Fixed Income	BUY	\$22,714,259	24.8% → 35.0%	<b>CRITICAL</b>

**Key Insight:** Total rebalancing volume: \$44,000,000.

### 5 – Top 10 Holdings

Ticker	Description	Asset Class	Value	Weight
NVDA	NVIDIA Corporation	US Equity	\$26,400,000	11.9%
AAPL	Apple Inc	US Equity	\$12,100,000	5.4%
AGG	iShares Core US Aggregate Bo	US Fixed Income	\$11,000,000	5.0%
MSFT	Microsoft Corporation	US Equity	\$9,900,000	4.5%
ASML	ASML Holding NV ADR	International Equity	\$9,497,537	4.3%
GLD	SPDR Gold Shares	Alternatives	\$8,674,318	3.9%
BND	Vanguard Total Bond Market E	US Fixed Income	\$7,700,000	3.5%
VMFXX	Vanguard Federal Money Marke	Cash	\$6,716,311	3.0%
XOM	Exxon Mobil Corporation	US Equity	\$6,600,000	3.0%
TLT	iShares 20+ Year Treasury Bo	US Fixed Income	\$6,600,000	3.0%

## 6 – Concentration Check

Ticker	Weight	Value	Status
NVDA	11.9%	\$26,400,000	<b>EXCEEDS 10%</b>

**Key Insight:** 1 position(s) exceed 10% limit — reduce exposure.

## 7 – Cash Drag Analysis

CASH TARGET	CASH ACTUAL	CASH DRAG
<b>5.0%</b>	<b>5.0%</b>	<b>\$88,024</b>

**Key Insight:** Cash at target — no drag.

## 8 – Sector Allocation

Sector	Value	Weight
Technology	\$61,367,057	27.6%
US Aggregate Bond	\$18,700,000	8.4%
Energy	\$15,136,557	6.8%
Healthcare	\$11,204,610	5.0%
Cash	\$11,190,061	5.0%
Consumer Discretionary	\$11,054,733	5.0%
Financials	\$11,000,000	5.0%
Consumer Staples	\$8,770,812	4.0%

## 9 – Regulatory Compliance

SEC Marketing Rule Compliant

## 10 – GIPS 2020 Compliance

Check	Status	Detail
Drift Monitoring	<b>PASS</b>	All 5 asset classes monitored
Tolerance Bands	<b>PASS</b>	±5% applied consistently
Concentration	<b>FLAG</b>	1 position(s) >10%
Rebalancing	<b>ACTION</b>	2 breach(es)

**Methodology:** Drift = actual weight minus target weight. Tolerance band: ±5%. Warning at ±3%. Critical at ±10%.

**Disclaimer:** For informational purposes only. Not investment advice. CapX100 accepts no liability.

Generated from live portfolio data on March 31, 2026. United States (SEC). SEC Marketing Rule and GIPS 2020 compliant.